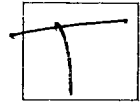


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-04236A
Tierra Linda Homeowners Association, Inc.
6262 N. Swan Rd, Ste. 125
Tucson, AZ 85718



RECEIVED

MAY 16 2008

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
----	----	------

FOR COMMISSION USE

ANN 04	07
--------	----

PROCESSED BY:

5-16-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>TERRA Linda Home Owners Assoc.</u>		
Mailing Address <u>P.O. Box 69868</u>		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85737</u> (Zip)
<u>(520) 904-0741</u> Telephone No. (Include Area Code)	<u>(520) 297-9494</u> Fax No. (Include Area Code)	 Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>SAME AS ABOVE</u>		
 (City)	 (State)	 (Zip)
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Christopher Hill</u>		<u>MANAGER</u>
 (Name)	 (Title)	
<u>P.O. Box 69868</u> (Street)	<u>Tucson</u> (City)	<u>AZ</u> <u>85737</u> (State) (Zip)
<u>(520) 904-0741</u> Telephone No. (Include Area Code)	<u>(520) 297-9494</u> Fax No. (Include Area Code)	 Cell No. (Include Area Code)
Email Address _____		
On Site Manager: <u>SAME AS ABOVE</u>		
 (Name)		
 (Street)	 (City)	 (State) (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)
Email Address _____		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Roseet P. Zannit

(Name)

6262 N. Swan Rd Suite 125 Tucson AZ 85718

(Street)

(City)

(State)

(Zip)

(520) 529-1330

Telephone No. (Include Area Code)

(520) 529-1312

Fax No. (Include Area Code)

(520) 977-4860

Cell No. (Include Area Code)

Attorney: Thomas M. Pace

(Name)

2525 E. Broadway

(Street)

Tucson

(City)

AZ

(State)

85714

(Zip)

(520) 322-5511

Telephone No. (Include Area Code)

(520) 322-0777

Fax No. (Include Area Code)

(520) 248-8501

Cell No. (Include Area Code)

Email Address

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Teresa Linda Hoa Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	45,800.00	3,658.99	42,141.02
307	Wells and Springs	32,053.77	2,133.99	29,919.78
311	Pumping Equipment	185,397.04	14,811.45	170,585.59
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	195,917.50	8,695.51	187,221.99
331	Transmission and Distribution Mains	490,046.06	16,455.42	473,590.64
333	Services	35,821.80	2,002.36	33,819.44
334	Meters and Meter Installations	8,617.14	486.52	8,130.62
335	Hydrants	59,819.04	1,971.47	57,847.57
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	3408.99	358.03	3,050.96
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	815.85	50.29	765.56
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,057,697.19	50,654.02	1,007,043.17

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME - TERRA LINDA HOA WATER CO

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	45,800.00	.040	1,832.00
307	Wells and Springs	32,053.77	.033	1,068.46
311	Pumping Equipment	185,397.04	.040	7,415.88
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	195,917.50	.022	4,353.72
331	Transmission and Distribution Mains	490,046.06	.020	9,800.91
333	Services	35,821.80	.033	1,194.06
334	Meters and Meter Installations	8,617.14	.066	483.87
335	Hydrants	59,819.04	.020	1,196.38
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	3,408.99	.066	227.17
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	815.85	.100	50.29
347	Miscellaneous Equipment			
348	Other Tangible Plant			26053.06
	TOTALS	1,057,697.19		1569.78

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME Tiesra Linda Hoa Water Co.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 5,182.68	\$ 15,604.30
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1,352.03	3,337.13
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 6,534.71	\$ 18,941.43
	FIXED ASSETS		
101	Utility Plant in Service	\$1,055,518.54	\$1,057,697.19
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	23,001.18	50,624.02
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$1,032,517.36	\$1,007,073.17
	TOTAL ASSETS	\$1,039,032.07	\$1,026,014.60

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Teresa Linda Hoa Water Co.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	270.00	1,755.00
236	Accrued Taxes	73.10	12.06
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 343.10	\$1,877.06
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$42,805.74	\$46,103.58
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	18,400.00	21,600.00
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,013,053.96	1,013,053.96
272	Less: Amortization of Contributions	22,126.25	48,179.31
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$1,009,327.71	\$986,474.65
	TOTAL LIABILITIES	\$1,052,480.55	\$1,034,453.29
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<13,428.48>	<8,440.697
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$1,039,052.07	\$1,026,014.60

COMPANY NAME TIERRA LINDA HOA WATER CO

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 9,551.19	\$ 22,843.61
460	Unmetered Water Revenue		
474	Other Water Revenues	1,317.50	1,081.38
	TOTAL REVENUES	\$ 10,868.69	\$ 23,924.99
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	99.95	
615	Purchased Power	10,701.67	4,234.35
618	Chemicals	104.56	
620	Repairs and Maintenance	256.94	199.59
621	Office Supplies and Expense	72.00	439.89
630	Outside Services	6279.85	8,036.30
635	Water Testing	3000.65	1,291.50
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659 665	Insurance - Health and Life <i>Other Regulatory Exp</i>	1,415.00	2,835.00
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	1,491.62	318.45
403	Depreciation Expense	874.93	1,569.78
408	Taxes Other Than Income		
408.11	Property Taxes		12.34
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 24,297.17	\$ 18,937.20
	OPERATING INCOME/(LOSS)	\$ 213,428.48	\$ 4,987.79
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 213,428.48	\$ 4,987.79

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$

Meter Deposits Refunded During the Test Year \$

COMPANY NAME	TERRA LINDA Hot Water Co		
Name of System:	ADEQ Public Water System Number:		

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-801582	25	200				

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2		
50	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
400,000	1	5,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	<i>Tierra Linda Hawaiian Co</i>
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	PVC	1000
8	PVC	6922
10		
12	PVC	1520

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	54
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: <u>TERRA LINDA HOA WATER CO</u>	
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	54	115		
FEBRUARY	54	158		
MARCH	54	150		
APRIL	54	212		
MAY	54	270		
JUNE	54	258		
JULY	54	291		
AUGUST	54	294		
SEPTEMBER	54	352		
OCTOBER	54	306		
NOVEMBER	54	332		
DECEMBER	54	281		
TOTALS →		3,059		

What is the level of arsenic for each well on your system? 0.095 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☒ Yes () No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☒ Yes () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☒ Yes () No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Tierra Linda Homeowners Assoc, Inc YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 12.34

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

MAY 16 2008

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>PIMA</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Robert Zammit President</u>
COMPANY NAME	<u>Tierra Linda Homeowners Assoc, Inc</u>

AZ CORP COMM
Director Utilities

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

R. Zammit

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 28 DAY OF



OFFICIAL SEAL
JOHN TENNEY
(SEAL) - PUBLIC-ARIZONA
PIMA COUNTY

MY COMMISSION EXPIRES 7/6/09

COUNTY NAME

P. mar

MONTH

Apr. 1

2008

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Tiepa Lipa Homeowners Assoc, Inc YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

RECEIVED

MAY 16 2008

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Robert Zammitt President</u>
COMPANY NAME	<u>Tierra Linda Homeowners Assoc. Inc</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>24237</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1394
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

<u>[Signature]</u>
SIGNATURE OF OWNER OR OFFICIAL
<u>520-904-0741</u>
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 28 DAY OF

COUNTY NAME	<u>Pima</u>	
MONTH	<u>April</u>	<u>2008</u>

MY COMMISSION EXPIRES 7/8/09

OFFICIAL SEAL
JOHN TENNEY
NOTARY PUBLIC-ARIZONA
COUNTY

[Signature]
SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

RECEIVED

MAY 16 2008

ARIZONA CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <i>Pima</i>	
NAME (OWNER OR OFFICIAL) <i>Robert Zammit</i>	TITLE <i>President</i>
COMPANY NAME <i>Tierce Under Homeowners Assoc, Inc</i>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<i>12</i>	<i>31</i>	<i>2007</i>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ *24237*

THE AMOUNT IN BOX AT LEFT

INCLUDES \$ *1394*

IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

[Signature]
520-904-0741

SUBSCRIBED AND SWORN TO BEFORE ME

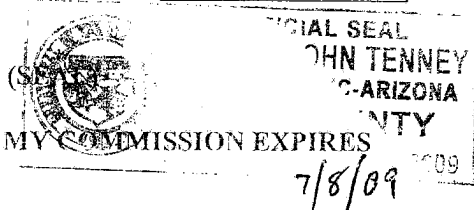
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

28

DAY OF

NOTARY PUBLIC NAME <i>Warren Tenney</i>	
COUNTY NAME <i>Pima</i>	
MONTH <i>April</i>	YEAR <i>2008</i>



X

SIGNATURE OF NOTARY PUBLIC

[Signature]